



**OBSID: Observatory Improvement District NPC**  
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**OBSERVATORY**  
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**Notice is hereby given of the Annual General Meeting (AGM) of the Observatory Improvement District NPC that will take place on 27<sup>th</sup> October 2022 where the following items will be discussed:**

**AGENDA:**

1. Registration
2. Welcome & Apologies
3. Membership
  - 3.1 Resignations
  - 3.2 New members
4. Quorum to constitute a meeting
5. Previous AGM minutes
  - 5.1 Approval
  - 5.2 Matters arising
6. Chairman's Report
7. Feedback on operations 2021/22
8. Noting of Audited Financial Statements 2021/22
9. Budget
  - 9.1 Noting of additional surplus funds utilised in 2021/22 (approved by the Board)
  - 9.2 Approval of the budget for 2023/24
10. Approval of the implementation plan for 2023/24
11. Appointment of a Registered Auditor
12. Confirmation of Company Secretary
13. Election of Board Members
14. General
15. Q & A
16. Adjournment

All stakeholders and interested parties are invited to attend, however, only owners registered as members of the company may vote.

Please note the following:

The present Directors of the OBSID and their respective portfolios are:

<b>Name:</b>	<b>Portfolio:</b>
Claire Everatt	Board Chair
Kari Cousins	Board Vice Chair
Edwin Angless	Board member
Justin Ashley	Board member
Léo Boisnier	Co-opted board member (2022)
Janet Cronje	Board member
Makgosi Letimile	Board member
Nishendra Moodley	Board member

Per clause 11.9.2 of the Memorandum of Incorporation, no member who is in arrears with payment of the additional rate for more than 60 (sixty) days, shall be entitled to vote at an AGM for so long as s/he is so in arrears except if the member can prove that s/he is in a dispute or has entered into an appropriate payment arrangement with the City or can provide proof of payment.

Owners wishing to apply for membership should do so via email. New membership applications should be received by 17h00 on 18<sup>th</sup> October 2022 to be approved and accepted at a meeting of the Board of Directors of the OBSID prior to the AGM.

Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices of the Company by 18h00 on 25<sup>th</sup> October 2022, failing which it shall not be deemed to be valid.

Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.

Clause 12.1.7 of the MOI states "As required by item 5(1)(b) of Schedule 1 to the Act, at least 1/3 (one third) of the directors shall resign every year at the AGM, but shall be eligible for re-election." Therefore, the following Directors: Janet Cronje and Nishendra Moodley will resign. Janet Cronje has indicated her willingness to stand again. In addition, Claire Everatt has resigned.

Forms for nomination of directors may be downloaded from the website or be requested by email. These forms must be delivered to the offices of the Company by 16h00 on 16<sup>th</sup> October 2022, failing which it shall not be deemed to be valid.

Clause 11.10.2 of the MOI states "For a special resolution to be adopted at a members' meeting, it must be supported by at least 75 % (seventy-five percent) of the members who voted on the resolution, as provided in section 65(7) of the Act."

The following documentation is available at the AGM and on the OBSID website at [www.obsid.org.za](http://www.obsid.org.za):

- Membership list
- Advertisements, notice to members and CoR 36.2 form
- Minutes of previous AGM
- Agenda
- Audited AFS (Full set)
- Implementation Plan 2023-2024
- Budget 2023-2024
- Membership application form
- Nomination as Director form
- Proxy Form
- Draft Proposed MOI

