

**Observatory Improvement District NPC  
(Registration number 2008/020680/08)  
Financial statements  
for the year ended 30 June 2019**

# Observatory Improvement District NPC

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

## General Information

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<b>Country of incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	Improve and promote the improvement area by providing and procuring the provision of services to and in the improvement area
<b>Directors</b>	ES Angless CLR Neville T Jenkins N Moodley JK Allemeier JJ Ashley TG Hughes CA Everatt TH Figl
<b>Registered office</b>	13A St Michael's Road Observatory Cape Town Western Cape 7925
<b>Postal address</b>	13A St Michael's Road Observatory Cape Town Western Cape 7925
<b>Bankers</b>	First National Bank Investec Bank Ltd
<b>Auditors</b>	Haumann Rodger Bellville Incorporated Chartered Accountants (SA) Registered Auditors Shiraz House The Vineyards Office Estate 99 Jip de Jager Road Bellville 7530
<b>Secretary</b>	CJ Binedell
<b>Company registration number</b>	2008/020680/08
<b>Tax reference number</b>	9024/005/19/2
<b>Level of assurance</b>	These financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.
<b>Preparer</b>	The financial statements were internally compiled by: JW Trytsman Chartered Accountant (SA)

# **Observatory Improvement District NPC**

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

## **General Information**

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**Issued**

27 August 2019

# Observatory Improvement District NPC

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Financial Statements for the year ended 30 June 2019

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The following supplementary information does not form part of the financial statements and is unaudited:

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### **Level of assurance**

These financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008

### **Preparer**

JW Trytsman  
Chartered Accountant (SA)

### **Published**

27 August 2019

# Observatory Improvement District NPC

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

## Directors' Responsibilities and Approval

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The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors' is engaged to express an independent opinion on the financial statements.

The financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

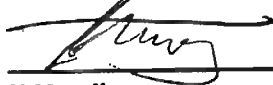
The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

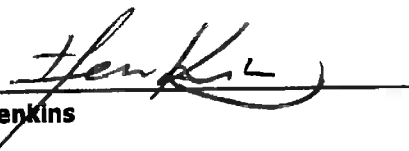
The directors have reviewed the company's cash flow forecast for the year to 30 June 2020 and, in the light of this review and the current financial position, They are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.


The external auditors' is responsible for independently auditing and reporting on the company's financial statements. The financial statements have been examined by the company's external auditors' and their report is presented on page 7.

The financial statements set out on page 9, which have been prepared on the going concern basis, were approved by the board of directors on 26th August 2019 and were signed by:

  
\_\_\_\_\_  
**N Moodley**

  
\_\_\_\_\_  
**TH Figl**

  
\_\_\_\_\_  
**T Jenkins**

\_\_\_\_\_  
**JJ Ashley**  
  
\_\_\_\_\_  
**TG Hughes**

# Observatory Improvement District NPC

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

## Directors' Report

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The directors have pleasure in submitting their report on the financial statements of Observatory Improvement District NPC and for the year ended 30 June 2019.

### 1. Incorporation

The company was incorporated on 29 August 2008 and obtained its certificate to commence business on the same day.

### 2. Nature of business

Observatory Improvement District NPC was incorporated in South Africa with interests in the services industry. The company operates in the Western Cape of South Africa.

There have been no material changes to the nature of the company's business from the prior year.

### 3. Review of financial results and activities

The financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these financial statements.

### 4. Directors

The directors in office at the date of this report are as follows:

ES Angless  
CLR Neville  
T Jenkins  
N Moodley  
JK Allemeier  
JJ Ashley  
TG Hughes  
CA Everatt  
TH Figl  
G Leyman  
SJ Killick

#### Changes

Appointed 05 December 2018  
Appointed 05 December 2018  
Resigned 05 December 2018  
Resigned 05 December 2018

### 5. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

### 6. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

### 7. Auditors

Haumann Rodger Bellville Incorporated continued in office as auditors for the company for 2019.

# Observatory Improvement District NPC

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

## Directors' Report

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At the AGM, the shareholder will be requested to reappoint Haumann Rodger Bellville Incorporated as the independent external auditors of the company and to confirm Mr W Pienaar as the designated lead audit partner for the 2020 financial year.

### 8. Secretary

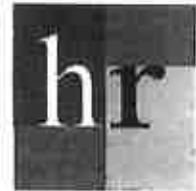
CV Lewis resigned as the company secretary on 31 July 2018 and CJ Binedell was appointed on 31 July 2018 as the new company secretary.

Business address

13A St Michael's Road  
Observatory  
Cape Town  
7925

# HAUMANN RODGER

c h a r t e r e d   a c c o u n t a n t s



Haumann Rodger Bellville Inc. Reg 2008/008838/21  
Shiraz House, The Vineyards Office Estates, 99 Jip De Jager Road, Bellville  
PO Box 3759, Tyger Valley, 7536, info@haumann.co.za, Tel: 021 913 8152, Fax: 086 680 4020

JW Trytsman CA (SA)   W Pienaar CA (SA)

## Independent Auditor's Report

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**To the directors of Observatory Improvement District NPC**

### **Opinion**

We have audited the financial statements of Observatory Improvement District NPC set out on pages 9 to 17, which comprise the statement of financial position as at 30 June 2019, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Observatory Improvement District NPC as at 30 June 2019, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other information**

The directors are responsible for the other information. The other information comprises the Directors' Report and the Detailed Income Statement as required by the Companies Act 71 of 2008, which we obtained prior to the date of this report. Other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



# Independent Auditor's Report

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## Responsibilities of the directors for the Financial Statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act 71 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

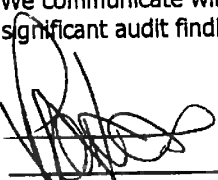
## Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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**Haumann Rodger Bellville Incorporated**  
**W Plenaar**  
**Partner**  
**Chartered Accountants (SA)**  
**Registered Auditor**

30/08/2019

**Date**  
**Shiraz House**  
**The Vineyards Office Estate**  
**99 Jip de Jager Road**  
**Bellville**  
**7530**

# Observatory Improvement District NPC

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

## Statement of Financial Position as at 30 June 2019

Figures in Rand	Note(s)	2019	2018
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	204 907	68 877
<b>Current Assets</b>			
Trade and other receivables	3	101 608	16 049
Cash and cash equivalents	4	3 669 018	3 264 211
		<b>3 770 626</b>	<b>3 280 260</b>
<b>Total Assets</b>		<b>3 975 533</b>	<b>3 349 137</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Retained income		3 705 391	3 224 532
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	5	270 142	124 605
<b>Total Equity and Liabilities</b>		<b>3 975 533</b>	<b>3 349 137</b>

# Observatory Improvement District NPC

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Financial Statements for the year ended 30 June 2019

## Statement of Comprehensive Income

Figures in Rand	Note(s)	2019	2018
Revenue	6	5 654 277	5 211 315
Other income	7	138 708	352 308
Operating expenses		(5 554 896)	(4 967 494)
<b>Operating profit</b>		<b>238 089</b>	<b>596 129</b>
Investment revenue		242 770	222 187
<b>Profit for the year</b>		<b>480 859</b>	<b>818 316</b>
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		<b>480 859</b>	<b>818 316</b>

# Observatory Improvement District NPC

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Financial Statements for the year ended 30 June 2019

## Statement of Changes in Equity

Figures in Rand	Retained income	Total equity
<b>Balance at 01 July 2017</b>	<b>2 406 216</b>	<b>2 406 216</b>
Profit for the year	818 316	818 316
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>818 316</b>	<b>818 316</b>
<b>Balance at 01 July 2018</b>	<b>3 224 532</b>	<b>3 224 532</b>
Profit for the year	480 859	480 859
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>480 859</b>	<b>480 859</b>
<b>Balance at 30 June 2019</b>	<b>3 705 391</b>	<b>3 705 391</b>

# Observatory Improvement District NPC

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

## Statement of Cash Flows

Figures in Rand	Note(s)	2019	2018
<b>Cash flows from operating activities</b>			
Cash generated from operations	9	376 127	575 530
Interest income		242 770	222 187
<b>Net cash from operating activities</b>		<b>618 897</b>	<b>797 717</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	(214 091)	(65 728)
<b>Total cash movement for the year</b>		<b>404 806</b>	<b>731 989</b>
Cash at the beginning of the year		3 264 211	2 532 222
<b>Total cash at end of the year</b>	4	<b>3 669 017</b>	<b>3 264 211</b>

# Observatory Improvement District NPC

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

## Accounting Policies

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### 1. Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act 71 of 2008. The financial statements have been prepared on the historical cost basis, except for biological assets at fair value less point of sale costs and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Security equipment	Straight line	3 years
Furniture and fixtures	Straight line	6 years
Motor vehicles	Straight line	5 years
Office equipment	Straight line	4 years
IT equipment	Straight line	3 years
Other fixed assets	Straight line	5 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

# Observatory Improvement District NPC

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

## Accounting Policies

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### 1.2 Employee benefits

#### Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

### 1.3 Revenue

Revenue is recognised to the extent that the company has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the company. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

## Observatory Improvement District NPC

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

### Notes to the Financial Statements

Figures in Rand

2019

2018

#### 2. Property, plant and equipment

	2019			2018		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Furniture and fixtures	89 098	(45 216)	43 882	41 293	(38 689)	2 604
Motor vehicles	186 273	(162 671)	23 602	186 273	(147 323)	38 950
Office equipment	39 735	(39 719)	16	28 648	(28 638)	10
IT equipment	73 832	(69 350)	4 482	71 819	(63 592)	8 227
Other fixed assets	24 469	(23 096)	1 373	24 469	(22 068)	2 401
Security equipment	188 224	(56 673)	131 551	35 039	(18 354)	16 685
<b>Total</b>	<b>601 631</b>	<b>(396 725)</b>	<b>204 906</b>	<b>387 541</b>	<b>(318 664)</b>	<b>68 877</b>

#### Reconciliation of property, plant and equipment - 2019

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	2 604	47 805	(6 527)	43 882
Motor vehicles	38 950	-	(15 348)	23 602
Office equipment	10	11 088	(11 082)	16
IT equipment	8 227	2 013	(5 758)	4 482
Other fixed assets	2 401	-	(1 028)	1 373
Security equipment	16 685	153 185	(38 319)	131 551
	<b>68 877</b>	<b>214 091</b>	<b>(78 062)</b>	<b>204 906</b>

#### 3. Trade and other receivables

Trade receivables	14 905	-
Prepayments (if immaterial)	-	171
Deposits	86 703	14 888
Other receivables	-	990
	<b>101 608</b>	<b>16 049</b>



# Observatory Improvement District NPC

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Financial Statements for the year ended 30 June 2019

## Notes to the Financial Statements

Figures in Rand	2019	2018
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### 4. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	321	3 310
Bank balances	1 321 210	1 084 505
Fixed deposits	2 347 486	2 176 396
	<b>3 669 017</b>	<b>3 264 211</b>

The fixed deposits respectively reached their maturity dates on 2 December 2019 and 30 June 2020 and was instructed by management to be reinvested as follows;

Investec Bank Fixed Deposits	Reinvested amount	Term	Interest	Maturity date
Account number 1100544020450	1 173 709	12 months	8.04% - interest capitalised monthly	02/12/2019
Account number 1100544020500	1 173 777	12 months	6.60% - interest capitalised monthly	30/06/2020

### 5. Trade and other payables

Trade payables	43 382	3 816
VAT	20 882	35 451
Accrued expense	191 262	70 670
Deposits received	14 616	14 668
	<b>270 142</b>	<b>124 605</b>

### 6. Revenue

Rendering of services	5 654 277	5 211 315
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### 7. Other income

Other income	9 361	35 343
Retention refunded	129 347	316 965
	<b>138 708</b>	<b>352 308</b>

As at 30 June 2019 the total retention held by the City of Cape Town amounted R160,302.12

### 8. Auditor's remuneration

Audit fees	17 550	14 940
Tax and secretarial services	1 350	-
	<b>18 900</b>	<b>14 940</b>

# Observatory Improvement District NPC

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

## Notes to the Financial Statements

Figures in Rand	2019	2018
<b>9. Cash generated from operations</b>		
Profit before taxation	480 859	818 316
<b>Adjustments for:</b>		
Depreciation and amortisation	78 062	46 578
Interest received	(242 770)	(222 187)
Rounding of cash flow	(2)	2
<b>Changes in working capital:</b>		
Trade and other receivables	(85 559)	2 819
Trade and other payables	145 537	(69 998)
	<b>376 127</b>	<b>575 530</b>

### 10. Prescribed officer's remuneration

#### Prescribed officer's remuneration

##### 2019

	Emoluments	Total
<b>Company Secretary</b>		
Mrs CV Lewis	26 580	26 580
<b>Chief Executive Officer's</b>		
Mrs AJ Kirk	359 582	359 582
	<b>386 162</b>	<b>386 162</b>

### 11. Going concern

The financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

# Observatory Improvement District NPC

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

## Detailed Income Statement

Figures in Rand	Note(s)	2019	2018
<b>Revenue</b>			
Rendering of services		5 654 277	5 211 315
<b>Other income</b>			
Other income		9 361	35 343
Retention refunded		129 347	316 965
Interest received		242 770	222 187
		<b>381 478</b>	<b>574 495</b>
<b>Expenses (Refer to page 19)</b>		<b>(5 554 896)</b>	<b>(4 967 494)</b>
<b>Profit for the year</b>		<b>480 859</b>	<b>818 316</b>

# Observatory Improvement District NPC

(Registration number: 2008/020680/08)

Financial Statements for the year ended 30 June 2019

## Detailed Income Statement

Figures in Rand	Note(s)	2019	2018
<b>Operating expenses</b>			
AGM expenses		7 616	7 794
Accounting fees		48 590	25 250
Administration and management fees		-	58 410
Advertising		2 684	-
Annual performance bonuses		400	8 016
Auditors remuneration	8	18 900	14 940
Bank charges		11 045	13 097
Cleaning services		57 091	61 428
Computer expenses		24 441	15 309
Consulting and professional fees		-	19 765
Depreciation, amortisation and impairments		78 062	46 578
Employee cost - PAYE, UIF and SDL		215 131	228 919
Employee costs		1 738 654	1 537 921
Environmental upgrading		7 970	600
Insurance		20 846	18 104
Interest and penalties		-	738
Law enforcement officers		357 120	278 664
Motor vehicle expenses		14 754	12 528
Newsletter expenses		43 448	42 282
Office rental		291 756	189 605
Printing and stationery		12 481	3 425
Project expenses		123 055	-
Public safety		2 268 278	2 152 392
Public safety - CCTV's		11 959	11 959
Rates and municipal services		11 167	9 781
Repairs and maintenance		17 179	12 829
Secretarial fees		-	2 680
Social upliftment		66 842	108 290
Staff clothing		27 575	-
Staff welfare		10 570	7 674
Telephone and fax		28 588	32 509
Training		4 810	8 050
Workmens compensation contributions		33 884	37 957
		<b>5 554 896</b>	<b>4 967 494</b>