

OBSERVATORY IMPROVEMENT DISTRICT (OBSID)

2020/21

PROPOSED BUDGET

	Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-6 957 384 97,4%	-6 957 384 89,6%	-
Other: Accumulated Surplus	-185 000 2,6%	-185 000 2,4%	-
Other: Additional Accumulated Surplus	-	-620 000 8,0%	-620 000 8,7%
TOTAL INCOME	-7 142 384 100,0%	-7 762 384 100,0%	-620 000 8,7%
EXPENDITURE	R	R	R
Employee Related	1 960 426 27,4%	2 109 918 27,2%	149 492 2,1%
Salaries and Wages	1 866 113	1 799 747	-66 366
PAYE, UIF & SDL	60 303	274 671	214 368
Allowances: Locomotion	-	3 500	3 500
COIDA	-	32 000	32 000
Bonus provision	34 010	-	-34 010
Core Business	4 139 470 58,0%	3 904 889 50,3%	-234 581 -3,3%
Cleansing services	104 130	190 597	86 467
Environmental upgrading	28 954	165 000	136 046
Law Enforcement Officers	376 812	-	-376 812
Public Safety	3 399 220	3 256 400	-142 820
Public Safety - CCTV monitoring	23 990	104 392	80 402
Public Safety - Leasing of cameras	-	-	-
Social upliftment	206 364	138 500	-67 864
Urban Maintenance	-	50 000	50 000
Depreciation	19 000 0,3%	75 000 1,0%	56 000 0,8%
Repairs & Maintenance	42 370 0,6%	10 000 0,1%	-32 370 -0,5%
Interest & Redemption	- 0,0%	- 0,0%	- 0,0%
General Expenditure	772 396 10,8%	833 855 10,7%	61 459 0,9%
Accounting fees	41 945	74 500	32 555
Admin and management fees	18 875	-	-18 875
Advertising costs	-	-	-
Auditor's remuneration	22 284	30 000	7 716
Bank charges	17 151	15 000	-2 151
Books, periodicals & subscriptions	-	-	-
Catering & Food	-	8 000	8 000
Communication	-	-	-
Computer expenses	27 055	27 600	545
Conferences & seminars - International	-	-	-
Conferences & seminars - National	-	-	-
Contingency / Sundry	5 549	-	-5 549
Donations	-	-	-
Insurance	30 673	19 000	-11 673
Marketing and promotions	124 505	160 000	35 495
Meeting expenses	-	-	-
Minor tools & equipment	-	2 000	2 000
Motor vehicle expenses	25 298	22 000	-3 298
Office cleaning costs	-	12 000	12 000
Office rental	278 050	317 955	39 905
Office security	-	9 000	9 000
Postage & courier	-	800	800
Printing / stationery / photographic	4 719	23 000	18 281

Protective clothing	15 074		10 000		-5 074	
Rates and Service Accounts (Only CCT)	25 549		36 000		10 451	
Refreshments and Teas	25 970		15 000		-10 970	
Secretarial duties	6 554		12 000		5 446	
Telecommunication	58 945		23 000		-35 945	
Training	44 200		17 000		-27 200	
Travel & subs - International	-		-		-	
Travel & subs - National	-		-		-	
Utilities (Not CCT)	-		-		-	
Projects	-	0,0%	600 000	7,7%	600 000	8,4%
<i>Busdev: place marketing and signage</i>	-		60 000		60 000	
<i>Public spaces: infrastructure</i>	-		75 000		75 000	
<i>Socdev: div. prog and container</i>	-		340 000		340 000	
<i>Public spaces: LSDF consulting</i>	-		50 000		50 000	
<i>Busdev: event support</i>	-		75 000		75 000	
Capital Expenditure (PPE)	-	0,0%	20 000	0,3%	20 000	0,3%
CCTV / LPR Cameras	-		20 000		-	
Computer Equipment	-		-		20 000	
Fence	-		-		-	
Office Equipment	-		-		-	
Office Furniture	-		-		-	
Security Equipment	-		-		-	
Vehicles	-		-		-	
<i>Other: Specify</i>	-		-		-	
Bad Debt Provision 3%	208 722	2,9%	208 722	2,7%	-	0,0%
TOTAL EXPENDITURE	7 142 384	100,0%	7 762 384	100,0%	620 000	8,7%
(SURPLUS) / SHORTFALL	-		0		0	