

OBSERVATORY IMPROVEMENT DISTRICT (OBSID)

2023/24

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-10 166 191 100.0%	-10 166 191 100.0%	- 0.0%
TOTAL INCOME	-10 166 191 100.0%	-10 166 191 100.0%	- 0.0%
EXPENDITURE	R	R	R
Employee Related	2 734 801 26.9%	2 734 801 26.9%	- 0.0%
Salaries and Wages	2 139 559	2 139 559	-
PAYE, UIF & SDL	375 234	375 234	-
Allowances: Locomotion	5 008	5 008	-
COIDA	40 000	40 000	-
Bonus	175 000	175 000	-
Core Business	6 009 423 59.1%	6 009 423 59.1%	- 0.0%
Cleansing services	316 079	316 079	-
Environmental upgrading	161 913	161 913	-
Public Safety	5 053 689	5 053 689	-
Public Safety - CCTV monitoring	114 022	114 022	-
Social upliftment	363 720	363 720	-
Depreciation	85 860 0.8%	85 860 0.8%	- 0.0%
Repairs & Maintenance	10 990 0.1%	10 990 0.1%	- 0.0%
General Expenditure	970 131 9.5%	970 131 9.5%	- 0.0%
Accounting fees	73 496	73 496	-
Administration and management fees	4 006	4 006	-
Auditor's remuneration	22 896	22 896	-
Bank charges	13 737	13 737	-
Catering & Food	6 868	6 868	-
Cleaning costs	34 344	34 344	-
Computer expenses	34 344	34 344	-
Insurance	23 353	23 353	-
Lease rental on equipment	14 135	14 135	-
Marketing and promotions	139 665	139 665	-
Minor tools & equipment	1 373	1 373	-
Motor vehicle expenses	37 778	37 778	-
Office rental	376 915	376 915	-
Office security	12 342	12 342	-
Postage & courier	1 373	1 373	-
Printing / stationery / photographic	24 727	24 727	-
Protective clothing	19 645	19 645	-
Rates & Service Accounts (only CCT)	69 336	69 336	-
Refreshments and Teas	20 606	20 606	-
Secretarial duties	8 586	8 586	-
Telecommunication	20 606	20 606	-
Training	10 000	10 000	-
Capital Expenditure (PPE)	50 000 0.5%	50 000 0.5%	- 0.0%
CCTV / LPR Cameras	50 000	30 000	-20 000
Computer Equipment	-	20 000	20 000
Bad Debt Provision 3%	304 986 3.0%	304 986 3.0%	- 0.0%
TOTAL EXPENDITURE	10 166 191 100.0%	10 166 191 100.0%	- 0.0%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE		14.5%	
GROWTH: ADDITIONAL RATES REQUIRED		14.5%	