

OBSERVATORY IMPROVEMENT DISTRICT (OBSID)

2024/25

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-11 020 537 100.0%	-11 023 766 97.8%	-3 229 0.0%
Other: Accumulated Surplus	- 0.0%	-250 000 2.2%	-250 000 2.3%
TOTAL INCOME	-11 020 537 100.0%	-11 273 766 100.0%	-253 229 2.3%
EXPENDITURE	R	R	R
Employee Related	2 898 989 26.3%	2 692 170 23.9%	-206 819 -1.9%
Salaries and Wages	2 267 933	2 023 613	-244 320
PAYE, UIF & SDL	397 747	397 747	-
Allowances: Locomotion	5 309	5 310	1
COIDA	43 000	63 720	20 720
Bonus	185 000	201 780	16 780
Core Business	6 407 694 58.1%	6 689 645 59.3%	281 951 2.6%
Cleansing services	341 365	273 092	-68 273
Environmental upgrading	174 866	174 866	-
Public Safety	5 392 782	5 790 840	398 058
Public Safety - CCTV monitoring	123 143	150 417	27 274
Social upliftment	375 538	300 430	-75 108
Depreciation	165 000 1.5%	165 000 1.5%	- 0.0%
Repairs & Maintenance	11 869 0.1%	11 869 0.1%	- 0.0%
Interest & Redemption	72 000 0.7%	- 0.0%	-72 000 -0.7%
General Expenditure	1 069 369 9.7%	1 069 369 9.5%	- 0.0%
Accounting fees	79 375	79 375	-
Administration and management fees	4 327	4 327	-
Auditor's remuneration	24 727	24 727	-
Bank charges	14 836	14 836	-
Catering & Food	7 418	7 418	-
Cleaning costs	37 091	37 091	-
Computer expenses	37 091	37 091	-
Insurance	29 869	29 869	-
Lease rental on equipment	15 266	15 266	-
Marketing and promotions	160 838	160 838	-
Minor tools & equipment	1 483	1 483	-
Motor vehicle expenses	40 800	40 800	-
Office rental	414 606	414 606	-
Office security	13 576	13 576	-
Postage & courier	1 483	1 483	-
Printing / stationery / photographic	26 705	26 705	-
Protective clothing	21 216	21 216	-
Rates & Service Accounts (only CCT)	74 882	74 882	-
Refreshments and Teas	22 254	22 254	-
Secretarial duties	9 272	9 272	-
Telecommunication	22 254	22 254	-
Training	10 000	10 000	-
Capital Expenditure (PPE)	65 000 0.6%	315 000 2.8%	250 000 2.3%
CCTV / LPR Cameras	50 000	50 000	-
Computer Equipment	15 000	15 000	-
Vehicles	-	250 000	250 000
Bad Debt Provision 3%	330 616 3.0%	330 713 2.9%	97 0.0%
TOTAL EXPENDITURE	11 020 537 100.0%	11 273 766 100.0%	253 229 2.3%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE		10.9%	
GROWTH: ADDITIONAL RATES REQUIRED		8.4%	