

OBSERVATORY IMPROVEMENT DISTRICT (OBSID)

2021/22

PROPOSED BUDGET

	Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-7 653 122 99.2%	-7 493 102 92.0%	160 020 -2.1%
Other: Accumulated Surplus	-60 000 0.8%	-60 000 0.7%	- 0.0%
Other: Add Accumulated Surplus	- 0.0%	-594 000 7.3%	-594 000 7.7%
TOTAL INCOME	-7 713 122 100.0%	-8 147 102 100.0%	-433 980 5.6%
EXPENDITURE	R	R	R
Employee Related	2 094 973 27.2%	2 130 401 26.1%	35 428 0.5%
Salaries and Wages	1 996 741	1 792 901	-203 840
PAYE, UIF & SDL	64 222	260 000	195 778
Allowances: Locomotion	-	4 500	4 500
COIDA	-	28 000	28 000
Bonus	34 010	45 000	10 990
Core Business	4 483 140 58.1%	4 330 508 53.2%	-152 632 -2.0%
Cleansing services	111 419	228 600	117 181
Environmental upgrading	34 663	132 000	97 337
Law Enforcement Officers	401 509	-	-401 509
Public Safety	3 646 185	3 741 264	95 079
Public Safety - CCTV monitoring	79 054	99 600	20 546
Social upliftment	210 310	129 044	-81 266
Depreciation	14 000 0.2%	75 000 0.9%	61 000 0.8%
Repairs & Maintenance	64 579 0.8%	9 600 0.1%	-54 979 -0.7%
General Expenditure	826 836 10.7%	827 800 10.2%	964 0.0%
Accounting fees	44 882	64 200	19 318
Admin and management fees	20 197	-	-20 197
Auditor's remuneration	23 843	20 000	-3 843
Bank charges	18 351	12 000	-6 351
Catering & Food	-	6 000	6 000
Computer expenses	28 949	30 000	1 051
Contingency / Sundry	1 800	600	-1 200
Insurance	32 820	20 400	-12 420
Marketing and promotions	133 220	122 000	-11 220
Minor tools & equipment	-	1 200	1 200
Motor vehicle expenses	27 069	33 000	5 931
Office cleaning costs	-	30 000	30 000
Office rental	305 855	311 500	5 645
Office security	-	10 200	10 200
Postage & courier	-	1 200	1 200
Printing / stationery / photographic	5 049	35 000	29 951
Protective clothing	16 129	17 000	871
Rates and Service Accounts (Only CCT)	27 481	60 000	32 519
Refreshments and Teas	26 906	18 000	-8 906
Secretarial duties	7 013	7 500	487
Telecommunication	63 072	18 000	-45 072
Training	44 200	10 000	-34 200

	Business Plan	Proposed Budget	Variance
Projects	- 0.0%	499 000 6.1%	499 000 6.5%
Graffiti removal programme	-	36 000	36 000
SocDev work diversion programme	-	288 000	288 000
Placemaking projects (public spaces)	-	175 000	175 000
Capital Expenditure (PPE)	- 0.0%	50 000 0.6%	50 000 0.6%
CCTV / LPR Cameras	-	50 000	50 000
Bad Debt Provision 3%	229 594 3.0%	224 793 2.8%	-4 801 -0.1%
TOTAL EXPENDITURE	7 713 122 100.0%	8 147 102 100.0%	433 980 5.6%
(SURPLUS) / SHORTFALL	-	-	-

GROWTH: EXPENDITURE	5.0%
GROWTH: ADDITIONAL RATES REQUIRED	7.7%