



OBSID: Observatory Improvement District NPC
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Notice is hereby given of the Annual General Meeting (AGM) of the Observatory Improvement District NPC that will take place on Thursday 28th October 2021 at 18h00 where the following items will be discussed:

Due to Covid-19, the meeting will be held in person and online. Due to space constraints, attendance in person is limited to OBSID members only.

Please RSVP by Monday 18th October 2021, indicating whether you'll be attending in person or online.

AGENDA

1. Registration
2. Welcome & Apologies
3. Membership
 - 3.1 Resignations
 - 3.2 New members
4. Quorum to constitute a meeting
5. Previous AGM minutes
 - 5.1 Approval
 - 5.2 Matters arising
6. Chairman's Report
7. Feedback on operations 2020/21
8. Noting of Audited Financial Statements 2020/21
9. Approval of extension of the 5-year term Business Plan 2022- 2027
10. Budget
 - 10.1 Noting of additional surplus funds utilised in 2020/21 (approved by the Board)
 - 10.2 Approval of additional surplus funds utilisation for 2021/22
 - 10.3 Approval of surplus funds utilisation for 2022/23
 - 10.4 Approval of the budget for 2022/23
11. Approval of the implementation plan for 2022/23
12. Appointment of a Registered Auditor
13. Confirmation of Company Secretary

14. Election of Board Members
15. General
16. Q & A
17. Adjournment

Please note the following:

The present Directors of the Observatory Improvement District NPC and their respective portfolios are:

| Name | Current CID Portfolio |
|-------------------|------------------------------|
| Jodi Allemeier | Chairperson |
| Claire Everatt | Vice Chairperson |
| Edwin Angless | Director |
| Justin Ashley | Director |
| Kari Cousins | Director |
| Janet Cronje | Director |
| Tom Figl | Director |
| Makgosi Letimile | Director |
| Nishendra Moodley | Director |

All stakeholders and interested parties are invited to attend, however, only owners registered as members of the company may vote.

- Per clause 11.9.2 of the Memorandum of Incorporation, no member who is in arrears with payment of the additional rate for more than 60 (sixty) days, shall be entitled to vote at an AGM for so long as s/he is so in arrears except if the member can prove that s/he is in a dispute or has entered into an appropriate payment arrangement with the City or can provide proof of payment.
- Owners wishing to apply for membership should do so via the website or by email. New membership applications should be received **by 18h00 on Wednesday 20th October 2021** to be approved and accepted at a meeting of the Board of directors of the Observatory Improvement District NPC prior to the AGM.
- Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices of the Company no less than 48 hours prior to the advertised time of the start of the meeting (**by no later than 18h00 on Tuesday 26th October 2021**), failing which it shall not be deemed to be valid.
- Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.
- Clause 12.1.7 of the MOI states "As required by item 5(1)(b) of Schedule 1 to the Act, at least 1/3 (one third) of the directors shall resign every year at the AGM, but shall be eligible for re-election." Therefore, the following Directors: **Edwin Angless, Claire Everatt and Tom Figl** will resign. Tom Figl is not available for re-election as a director. **Jodi Allemeier** has also indicated her intention to resign and will not be available for re-election.
- Forms for nomination of directors may be downloaded from the website or be requested by email. These forms must be delivered to the offices of the Company **by no later than 18h00 on the 17th October 2021**, failing which it shall not be deemed to be valid.

The following documentation will be available at the AGM and will also be available prior to the AGM on the OBSID website at www.obsid.org.za/AGM 2021:

- Membership list
- Advertisements, notice to members and CoR 36.2 form
- Minutes of previous AGM
- Agenda
- Audited AFS (Full set)
- Business Plan 2022-2027
- Implementation Plan 2022-2023
- Budget 2022-2023
- Membership application form
- Nomination as Director form
- Proxy Form