

NOTICE IS HEREBY GIVEN OF THE ANNUAL GENERAL MEETING (AGM) OF THE OBSERVATORY IMPROVEMENT DISTRICT NPC THAT WILL TAKE PLACE ON WEDNESDAY 28TH OCTOBER 2020 WHERE THE FOLLOWING ITEMS WILL BE DISCUSSED:

Due to COVID-19, please refer to the website (www.obsid.org.za) for further guidance on AGM meeting procedures.

AGENDA

1. Registration
2. Welcome & apologies
3. Membership:
 - 3.1 Resignations
 - 3.2 New members
4. Quorum to constitute a meeting
5. Previous AGM minutes
 - 5.1 Approval of minutes of meeting held on 2nd December 2019.
 - 5.2 Matters arising
6. Chairperson's Report
7. Feedback on operations 2019/20
8. Noting of Audited Financial Statements 2019/20
9. Budget:
 - 9.1 Noting of additional surplus funds utilised in 2019/20 (approved by the Board)
 - 9.2 Approval of additional surplus funds utilisation for 2020/21
 - 9.3 Approval of surplus funds utilisation for 2021/22
 - 9.4 Approval of the budget for 2021/22
10. Approval of the implementation plan for 2021/22
11. Appointment of a registered auditor
12. Confirmation of Company Secretary
13. Election of Board Members
14. General
15. Q & A
16. Adjournment

SAFER - CLEANER - SMARTER

Please note the following:

- The following documentation is available on the OBSID website at www.obsid.org.za.
 - Membership list
 - Advertisements, notice to members and CoR 36.2 form
 - Minutes of previous AGM
 - Agenda
 - Audited AFS (Full set)
 - Implementation Plan 2021-2022
 - Budget 2021-2022
 - Membership application forms
 - Nomination as Director form
 - Proxy Form
- All stakeholders and interested parties are invited to attend, however, only owners registered as members of the company may vote.
- Per clause 11.9.2 of the Memorandum of Incorporation, no member who is in arrears with payment of the additional rate for more than 60 (sixty) days, shall be entitled to vote at an AGM for so long as s/he is so in arrears except if the member can prove that s/he is in a dispute or has entered into an appropriate payment arrangement with the City or can provide proof of payment.
- Owners wishing to apply for membership should do so by downloading the membership form and submitting it to the OBSID office. New membership applications should be received by **10h00 on 21st October 2020** to be approved and accepted at a meeting of the Board of Directors of the Observatory Improvement prior to the AGM.
- Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices of the Company no less than 48 hours prior to the advertised time of the start of the meeting (**by 18h00 on Monday 26th October 2020**), failing which it shall not be deemed to be valid.
- Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.
- The present Directors of the Observatory Improvement District and their respective portfolios are:

Name:	Current CID portfolio:
Jodi Allemeier	Chair (resigning, available for re-election)
Claire Everatt	Vice Chair
Edwin Angless	Board member
Justin Ashley	Board member (finance, administration and HR oversight) (resigning, available for re-election)
Janet Cronje	Board member
Tom Figl	Board member
Michael Krause	Board member (resigned)
Nishendra Moodley	Board member
Vacancy	Board member

- Clause 12.1.7 of the MOI states “As required by item 5(1) (b) of Schedule 1 to the Act, at least 1/3 (one third) of the directors shall resign every year at the AGM, but shall be eligible for re-election.” Michael Krause has submitted his resignation after one year as a Board member and is not available for re-election and Jodi Allemeier and Justin Ashley will resign. They have both made themselves available for re-election as directors.
- Forms for nomination of directors may be downloaded from the website or be requested by email. This form must be delivered to the offices of the Company by no later than **16h00 on the 17th October 2020**, failing which it shall not be deemed to be valid.